

## **BUDGET 2022 WISHLIST - WHAT IS IT?**

Making a Budget wishlist is a great exercise to identify and champion your wants and expectations from the 2022 Budget. Think of it as your personal blueprint and vision on how Malaysia can thrive and prosper as a nation.



Importantly, a Budget wishlist is also an effective way to make clear demands to the government and to rally support from your community. How do you make a Budget wish list? Swipe right to find out!

In case you missed out, read our previous #REFSA101 posts on:

- What is the Budget?
- How to make sense of the Budget?



## ► HOW TO MAKE YOUR BUDGET WISHLIST

#### #1 Identify areas of importance and interest

This year, Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz pledged to develop key policies for Malaysia's overall development, in line with the United Nations Sustainable Development Goals (UNSDGs). Here is a good place to start. The SDGs outline key pillars from which you can identify goals that are important to you and your community.

#### Some examples:









For the complete UNSDGs, visit sdgs.un.org/goals



## ► HOW TO MAKE YOUR BUDGET WISHLIST

#### #2 Make your wishlist specific

Once you identify the areas of importance, list down what specific goals you would like to see achieved in the 2022 Budget. Here are some guiding questions and pointers:

- Beneficiaries: Who are the beneficiaries of my wishlist? i.e. women, youth, job seekers, entrepreneurs.
- 2. Mechanism: Specify how you'd like to see this achieved? e.g for women and childcare, the government can offer incentives for companies to provide childcare services in the workplace.
- 3. Benchmark: Compare previous government spending on the area of focus and see how other countries in the region have been spending on them. Use the proportion of national GDP as a measure.



## ► I'VE MADE MY WISHLIST, WHAT'S NEXT?

#3 Identify the relevant ministries and ministers and hold them accountable to your wishlist

#4 Share your wishlist with your community and on social media and tag the relevant ministries/ministers on your post

#5 Follow up on the 2022 Budget by reviewing the following documents

- 1. The Economic Report
- 2. The Estimate on Federal Government Revenue
- 3. The Estimate on Federal Government Expenditure
- 4. The Federal Positions List
- 5. The Auditor-General's Report

What are these documents about? Read our post titled <u>"What is the Budget & why is it important?"</u> on our social media page!



#### Need more ideas? Here's a list of wishlist items from the REFSA research team!



#### **MORGAN Research Analyst**

#### **EMPHASISE ON CHILDCARE SERVICES** FOR FEMALE LABOUR FORCE **PARTICIPATION**



Women empowerment and economic rights are crucial in building a strong and robust economy.

Hence, I propose an increase in budget allocation on wage subsidies to keep caretakers in the care sector. Allocating more subsidies to local kindergartens to keep childcare institutions afloat could be a measure to prevent caretakers from dropping out from the labour force while sustaining the supply of local childcare services.





#### JAIDEEP Researcher

#### FORMALISE LONG-TERM SHOCK-RESPONSIVE SOCIAL PROTECTION

The pandemic saw the popularisation of pro-poor social protection policies for the B40 through various stimulus packages. Now is the time to turn these reactive measures into a long-term proactive social protection framework that encompasses informal workers, migrant workers and other vulnerable groups using a combination of social assistance and contributory policies to ensure no one gets left behind.





### **LILLY Researcher**

### PRIORITISE HOUSING AS A FUNDAMENTAL RIGHT TO ALL

In the realm of providing accessible and affordable housing to all Malaysians, allocations should be dedicated to providing housing for the rental market, alongside initiatives to strengthen and protect landlords and tenants through a comprehensive residential tenancy act.

Rather than building more houses in the city periphery, the government can consider allocating a budget to repurpose old and abandoned buildings in city centres, transforming them into spaces for affordable housing. We can breathe new life into these buildings to create more vibrant and resilient communities.





# KIERAN Librarian & Research Assistant

### ADVANCING THE COUNTRY'S GREEN ECONOMY AGENDA

The 12th Malaysia Plan's pledge to "advancing sustainability", including the adoption of various green economy measures, bears promising potential in driving Malaysia's post-pandemic (economic) recovery.

Hence, in the upcoming Budget 2022, I hope to see more investment into supporting green businesses and jobs as well as building renewable energy resources.





### FAKHRURRAZI RASHID Research Coordinator

#### STRENGTHEN OUR GOVERNING SYSTEM

It is pivotal for Budget 2022 to enhance the efficiency, transparency and accountability of its governance system. Allocating resources to strengthen institutional capacity and reform efforts is an investment that will have a positive impact on Malaysia's post-pandemic recovery.

Note: the #REFSA101 series is meant to kickstart your own understanding of the Malaysian Federal Budget and not to be used as a definitive resource. Do peruse the sources below as well as your own independent research if you'd like to know more!

