

12TH MALAYSIA PLAN: WHAT IS IT, AND WHY SHOULD I CARE?

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WHAT IS THE 12TH MALAYSIA PLAN (12MP)?

The 12MP outlines the country's developmental goals and priorities for the next 5 years. It gives us an idea of the sort of policy measures that the government expects to undertake until 2025.

The latest Twelfth Malaysia Plan (2021 - 2025) will be announced on 27th September, 2021. Its key components are as follows:

- Based on the Shared Prosperity Vision 2030, a commitment to strengthen political stability, enhance the nation's prosperity, unite and celebrate ethnic and cultural diversity as the foundation of the nation state.
- It focuses on three main development dimensions:
 - Economic empowerment
 - Environmental sustainability
 - Social re-engineering

WHY IS THE 12MP IMPORTANT TO ME?

At first glance, the 12MP may not seem relevant to the average Malaysian as it deals with high-level policymaking. But by providing us with a greater sense of direction in terms of the government's broad spending plans, the 12MP is important to the rakyat:

- The 12MP will be a litmus test for how the government responds to the various socioeconomic challenges facing Malaysia today.
- The 12MP will have an impact on bread and butter issues, such as cost of living, affordable housing, transport, and social security, so we'll know what's in it for us.
- The 12MP can also be a document for the rakyat to hold the government accountable on their plans for the nation. It's one thing to present a policy, it's another to see through it fully.

WHAT QUESTIONS SHOULD I ASK ABOUT THE 12MP?

- What is the government's plan for living with COVID-19? How will the 12MP promote long-term recovery and help businesses and lives that have been affected by the pandemic and lockdowns?
- What is the government's overall spending plan for the next 5 years? What policies will the gov prioritise? For e.g. developing new industries or strengthening social support?
- How will the 12MP benefit me and my community? For e.g, what new training/upskilling programmes under the proposed 12MP can I participate in?



WHAT SHOULD I LOOK FOR IN THIS YEAR'S 12MP?

- A dynamic recovery plan that addresses the onslaught of business closures, unemployment and reduced incomes as a result of the COVID-19 pandemic
- Sections that deal with bread and butter issues, such as, cost of living, social security, and public welfare.
- Sections that deal with economic empowerment such as job creation, inclusive development, and opportunities for communities at the margins.



REFERENCES

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